

From: William J. Conway <conwayw@charter.net>  
Sent: Wednesday, April 03, 2013 1:58 PM  
To: #LPI Input  
Subject: Forced Placed Insurance

Dear Sir,

I want to comment on the proposed ban on forced placed insurance by banks. In my opinion, that is an excellent and necessary ban. It is grossly unfair to the property owner and unfairly enriches banks and insurance companies. Many years ago I inadvertently failed to make and insurance payment on time and they did that to me. The coverage was less then I had and was three times as high. They did not notify me that I could replace it with my own choice.

Apparently there is a complaint from banks that it could put some banks out of business. If it does so, the bank is being so inefficiently managed that they deserve to fail. Banks should not survive with kickbacks.

Thank you.

Sincerely yours,

William J. Conway