



FHLBank
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November 20, 2024

Mr. Clinton Jones
General Counsel
Federal Housing Finance Agency
Attention: Comments/RIN 2590-AB23
400 Seventh Street, SW
Washington, D.C. 20219

Re: Comments on the Second Proposed Rule amending the Suspended Counterparty Program

Dear Mr. Jones:

The 11 Federal Home Loan Banks (each a *FHLBank*, and collectively, *FHLBanks*) respectfully submit this comment letter in response to the Federal Housing Finance Agency's (*FHFA*) Proposed Rule amending the Suspended Counterparties Program (*SCP*) (*Second Proposed Rule*) that was published on October 1, 2024.

On July 21, 2023, the *FHFA* published a proposed rule to expand the categories of covered misconduct on which a suspension under the *SCP* could be based (*First Proposed Rule*). The *FHLBanks* provided comments in a letter dated September 18, 2023 from the Council of Federal Home Loan Banks to the *FHFA*.

The *FHLBanks* appreciate the *FHFA*'s review and collaborative response to the *FHLBanks*' comments as evidenced in the changes incorporated in the *Second Proposed Rule*.

Thank-you.

Sincerely,

Federal Home Loan Bank of Chicago,
for itself and on behalf of the *FHLBanks*

A handwritten signature in cursive script that reads "Laura M. Turnquest".

Laura M. Turnquest
Executive Vice President, General
Counsel and Corporate Secretary