FEDERAL HOUSING FINANCE AGENCY
Office of the Director

June 29, 2023

Mr. Mark E. Yardley
President and Chief Executive Officer
Federal Home Loan Bank of Topeka
500 SW Wanamaker Road
Topeka, KS 60606-2444

Re: Final Determination of 2022 Housing Goals Performance

Dear Mr. Yardley:

The Federal Housing Finance Agency's (FHFA) Federal Home Loan Bank (FHLBank) housing goals regulation establishes annual requirements for FHLBank Acquired Member Assets (AMA) activity. These requirements include both a mortgage purchase housing goal and a community-based AMA user housing goal. FHFA has determined that for 2022, the FHLBank of Topeka met both the mortgage purchase housing goal and the community-based AMA user housing goal.

For the mortgage purchase goal, at least 20 percent of an FHLBank's AMA mortgage purchases must be for low-income families, very low-income families, or families in low-income areas. 12 CFR 1281.11(a). For the community-based AMA user goal, at least 50 percent of an FHLBank's AMA users – as that term is defined at 12 CFR 1281.1 – must be community-based AMA users. 12 CFR 1281.11(b). A community-based AMA user is an AMA user whose average total assets over the three-year period culminating in the year preceding the one being measured are no greater than the applicable community-based AMA user asset cap. 12 CFR 1281.1 (definition of "community-based AMA user"). This cap for 2022 was $1.323 billion.

FHFA has determined that the FHLBank of Topeka's 2022 performance under the mortgage purchase housing goal was 35.5 percent, and 2022 performance under the community-based AMA user housing goal was 89.4 percent.

Please see the table on the following page for details.

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Final Determination - FHLBank of Topeka's 2022 Performance

Mortgage Purchase Housing Goal	
Loans to very low-income families (*i.e.*, incomes at or below 50% of area median income)	277
Loans to low-income families who are not very low-income (*i.e.*, incomes above 50% and at or below 80% of area median income)	754
Loans to families with incomes above 80% of area median income in low-income areas	361
Maximum creditable loans to families with incomes above 80% of area median income under the 25% cap[1]	344
Loans to families in low-income areas counted toward the mortgage purchase goal	344
Total 2022 loans meeting the mortgage purchase goal	1,375
Total 2022 eligible AMA purchases	3,871
Percentage of loans meeting the mortgage purchase goal	**35.5%**
Target level	20%
Community-Based AMA User Housing Goal	
Total 2022 AMA Users	142
Total 2022 Community-Based AMA Users	127
Percentage of AMA Users that were Community-Based AMA Users	**89.4%**
Target level	50%

I encourage you to continue to contact Ted Wartell, Associate Director, Office of Housing & Community Investment, at Ted.Wartell@fhfa.gov or 202-573-4152, with any questions.

Sincerely,

SThompson

Sandra L. Thompson

cc: Joshua Stallings
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[1] 12 CFR 1281.11(a)(2) ("No more than 25 percent of the mortgages that are counted toward a FHLBank's achievement of the prospective mortgage purchase housing goal may be mortgages for families with incomes above 80 percent of area median income. Any purchases of mortgages for families with incomes above 80 percent of area median income in excess of the 25 percent cap shall be treated as mortgage purchases for purposes of the housing goals and shall be included in the denominator for the housing goal, but such mortgages shall not be included in the numerator in calculating a FHLBank's performance under the housing goal.")